

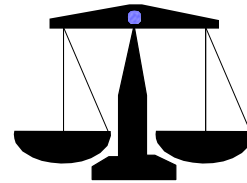


## Notice to the Profession Bartering Legal Services

### Bartering Legal Services

The Law Society has become aware of a company called **Tradebank**. Tradebank involves a barter system for legal and other services, which requires the use of a general account set up with them. Members are reminded that under subsection 44(1) of the *Legal Profession Act*, money held or received on account of a client must be maintained exclusively in a bank, trust company or credit union. Since Tradebank does not meet the criteria to be a bank, trust company or credit union; the provision of legal services through the use of the Tradebank barter system, or similar barter system, is prohibited.

# THE NORTHWEST TERRITORIES LAW FOUNDATION



## **TRUST ACCOUNTS AND REMITTING INTEREST TO THE NWT LAW FOUNDATION**

The Northwest Territories Law Foundation would like to remind you that Section 57(2) of the *Legal Profession Act* requires every member of the Law Society to “maintain an interest-bearing trust account..... and shall instruct the bank to remit the interest earned on the moneys to the NWT Law Foundation.”

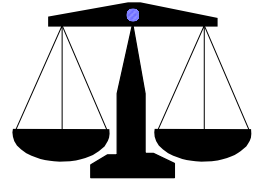
Accordingly, attached is a form of Direction which we would ask you to complete and give to your bank(s) when you open your trust account, and to also file a copy of this form with the Foundation and the Law Society of the Northwest Territories.

If you do not maintain a trust account, or discontinue maintaining a trust account please advise us by letter.

NWT Law Foundation

P.O. BOX 1298 YELLOWKNIFE, NT X1A 2N9  
TELEPHONE: (867) 873-3828 FAX: (867) 873-6344  
e-mail: [lawfoundation@lawsociety.nt.ca](mailto:lawfoundation@lawsociety.nt.ca)  
Website: [nwtlawfoundation.ca](http://nwtlawfoundation.ca)

# THE NORTHWEST TERRITORIES LAW FOUNDATION



## DIRECTION

TO THE MANAGER:

\_\_\_\_\_  
Bank Branch

\_\_\_\_\_  
Address

Re: The Northwest Territories Law Foundation  
And trust account # \_\_\_\_\_

In accordance with the *Legal Profession Act*, Part VII, I direct you, until further notice, to compute the interest on the above mentioned trust account at the rate negotiated from time to time by the Directors of the NWT Law Foundation and your bank and remit it not less than monthly to:

Northwest Territories Law Foundation  
Box 1298  
Yellowknife, NT, X1A 2N9

The bank is to provide written notice to me at the address shown on the above account, and to the Law Foundation, when each such payment is made. This notice is to include the amount of such payment, the amounts of minimum daily balances, the rate and rates of interest used in computing the amounts comprising the payment, less service charges as per the agreement with the Foundation.

DATED this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Firm Name and Address

P.O. BOX 1298 YELLOWKNIFE, NT X1A 2N9  
TELEPHONE: (867) 873-3828 FAX: (867) 873-6344  
e-mail: [lawfoundation@lawsociety.nt.ca](mailto:lawfoundation@lawsociety.nt.ca)  
Website: [nwtlawfoundation.ca](http://nwtlawfoundation.ca)