

LAW SOCIETY OF THE NWT  
APPROVED BUDGET 2021

Line	Project Description	1 Admin	10 Assurance	20 Liability	30 Discipline	40 Uncl Trust	50 FLSC	60 CanLII	80 Admissions	81 CPD	82 Discipline	83 Executive	84 Finance	85 LEAP	86 Rules	87 Social	88 A2J	55 NWTLF	87A Pres Dinn	TOTALS
<b>REVENUE</b>																				
<b>Membership Fees</b>																				
4105	Applications and Admissions	\$ 21,000.00																		\$ 21,000.00
4110	Active	\$ 530,000.00																		\$ 530,000.00
4112	Inactive	\$ 24,000.00																		\$ 24,000.00
4114	Articling Students	\$ 260.00																		\$ 260.00
4120	Certificate of Standing	\$ 2,500.00																		\$ 2,500.00
4122	Change of Status	\$ 1,000.00																		\$ 1,000.00
4124	Reinstatement	\$ 225.00																		\$ 225.00
4126	Professional Corp/LLP	\$ 4,000.00																		\$ 4,000.00
4132	RAC new files	\$ 14,000.00																		\$ 14,000.00
4134	RAC renewal	\$ 4,200.00																		\$ 4,200.00
	<b>Total Membership Fees</b>	\$ 601,185.00																		\$ -
<b>Insurance Levy</b>																				
4140	Liability Insurance Fund levy			\$ 195,000.00																\$ -
4145	Assurance Fund levy	\$ -																		\$ -
	<b>Total Levy</b>	\$ -																		\$ -
<b>Other Revenue</b>																				
4210	General															\$ 4,500.00		\$ 6,000.00	\$ 4,000.00	\$ 14,500.00
4220	Recovery			\$ 2,000.00			\$ 3,000.00													\$ 5,000.00
4230	Unclaimed Trust Funds (received)																			\$ -
4240	Grants						\$ 10,000.00													\$ 10,000.00
4250	Interest	\$ 30,000.00	\$ -																	\$ 30,000.00
4260	Rentals (Boardroom)	\$ 500.00																		\$ 500.00
4720	Gain on Investment		\$ 15,000.00																	\$ 15,000.00
	<b>Total Other Revenue</b>	\$ 30,500.00																		\$ -
	<b>TOTAL REVENUE</b>	\$ 631,685.00	\$ 15,000.00	\$ 195,000.00	\$ 2,000.00	\$ -	\$ 3,000.00	\$ 10,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,500.00	\$ -	\$ 6,000.00	\$ 4,000.00	\$ 871,185.00

